

# West Carrollton City Schools

Montgomery County

Schedule of Revenues, Expenditures and Changes in Fund Balances

For the Fiscal Years Ended June 30, 2008, 2009 and 2010 Actual;

Forecasted Fiscal Years Ending June 30, 2011 Through 2015

	Actual			Forecasted				
	Fiscal Year 2008	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015
<b>Revenues</b>								
1.010 General Property Tax (Real Estate)	\$14,538,220	\$15,332,961	\$15,489,019	\$15,570,000	\$15,610,000	\$15,640,000	\$15,640,000	\$15,680,000
1.020 Tangible Personal Property Tax	2,183,725	1,374,207	543,840	480,000	440,000	440,000	420,000	410,000
1.030 Income Tax								
1.035 Unrestricted State Grants-in-Aid	13,043,202	14,078,738	13,397,017	13,430,000	13,000,000	13,000,000	13,000,000	13,000,000
1.040 Restricted State Grants-in-Aid	181,935	217,339	60,188	70,000	50,000	50,000	50,000	50,000
1.045 Restricted Federal Grants-in-Aid - SFSF			902,832	1,000,000	724,000			
1.050 Property Tax Allocation	3,946,260	4,446,681	5,229,853	5,254,000	5,030,000	4,780,000	3,880,000	3,519,000
1.060 All Other Revenues	977,613	1,259,336	1,272,072	1,080,000	1,005,000	930,000	830,000	830,000
1.070 <b>Total Revenues</b>	<b>34,870,955</b>	<b>36,709,262</b>	<b>36,894,821</b>	<b>36,884,000</b>	<b>35,859,000</b>	<b>34,840,000</b>	<b>33,820,000</b>	<b>33,489,000</b>
<b>Other Financing Sources</b>								
2.010 Proceeds from Sale of Notes								
2.020 State Emergency Loans and Advancements (Approved)								
2.040 Operating Transfers-In								
2.050 Advances-In	62,519	45,179	723,310	31,648				
2.060 All Other Financing Sources	145,729	50,999	39,382	40,000	10,000	10,000	10,000	10,000
2.070 <b>Total Other Financing Sources</b>	<b>208,248</b>	<b>96,178</b>	<b>762,692</b>	<b>71,648</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
2.080 <b>Total Revenues and Other Financing Sources</b>	<b>35,079,203</b>	<b>36,805,440</b>	<b>37,657,513</b>	<b>36,955,648</b>	<b>35,869,000</b>	<b>34,850,000</b>	<b>33,830,000</b>	<b>33,499,000</b>
<b>Expenditures</b>								
3.010 Personal Services	20,016,888	20,724,249	21,367,712	22,674,626	22,404,486	22,027,674	23,228,733	23,648,588
3.020 Employees' Retirement/Insurance Benefits	6,607,623	6,982,964	7,452,701	7,838,565	8,021,872	8,446,987	9,193,688	9,872,118
3.030 Purchased Services	3,502,845	3,264,892	3,397,613	3,475,499	3,519,180	3,648,907	3,766,784	3,889,251
3.040 Supplies and Materials	1,176,804	1,141,040	1,103,982	1,222,440	1,256,167	1,291,243	1,327,722	1,365,660
3.050 Capital Outlay	549,892	421,276	425,736	209,558	302,670	302,861	303,060	303,266
3.060 Intergovernmental								
Debt Service:								
4.010 Principal-All (Historical Only)								
4.020 Principal-Notes								
4.030 Principal-State Loans								
4.040 Principal-State Advancements								
4.050 Principal-HB 264 Loans	253,392	259,974	266,726	413,654	419,813	418,955	430,870	443,294
4.055 Principal-Other								
4.060 Interest and Fiscal Charges	69,542	62,960	56,208	49,280	44,219	57,161	45,246	32,822
4.300 Other Objects	910,850	1,154,846	1,333,199	1,321,881	1,374,280	1,428,777	1,485,450	1,544,394
4.500 <b>Total Expenditures</b>	<b>33,087,836</b>	<b>34,012,201</b>	<b>35,403,877</b>	<b>37,205,503</b>	<b>37,342,687</b>	<b>37,622,565</b>	<b>39,781,553</b>	<b>41,099,393</b>
<b>Other Financing Uses</b>								
5.010 Operating Transfers-Out								
5.020 Advances-Out	26,000	27,000	659,137					
5.030 All Other Financing Uses	35,773	290,346	650	26,000	1,200	1,200	1,200	1,200
5.040 <b>Total Other Financing Uses</b>	<b>61,773</b>	<b>317,346</b>	<b>659,787</b>	<b>26,000</b>	<b>1,200</b>	<b>1,200</b>	<b>1,200</b>	<b>1,200</b>
5.050 <b>Total Expenditures and Other Financing Uses</b>	<b>33,149,609</b>	<b>34,329,547</b>	<b>36,063,664</b>	<b>37,231,503</b>	<b>37,343,887</b>	<b>37,623,765</b>	<b>39,782,753</b>	<b>41,100,593</b>
6.010 <i>Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses</i>	1,929,594	2,475,893	1,593,849	275,855-	1,474,887-	2,773,765-	5,952,753-	7,601,593-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	10,718,929	12,648,523	15,124,416	16,718,265	16,442,410	14,967,523	12,193,758	6,241,005
7.020 <i>Cash Balance June 30</i>	12,648,523	15,124,416	16,718,265	16,442,410	14,967,523	12,193,758	6,241,005	1,360,588-
8.010 <i>Estimated Encumbrances June 30</i>	328,876	425,346	599,811	599,811	599,811	599,811	599,811	599,811
<b>Reservation of Fund Balance</b>								
9.010 Textbooks and Instructional Materials								
9.020 Capital Improvements								
9.030 Budget Reserve								
9.040 DPIA								
9.045 Fiscal Stabilization								
9.050 Debt Service								
9.060 Property Tax Advances								
9.070 Bus Purchases								
9.080 <i>Subtotal</i>								
10.010 <i>Fund Balance June 30 for Certification of Appropriations</i>	12,319,647	14,699,070	16,118,454	15,842,599	14,367,712	11,593,947	5,641,194	1,960,399-
<b>Revenue from Replacement/Renewal Levies</b>								
11.010 Income Tax - Renewal								
11.020 Property Tax - Renewal or Replacement								
11.300 Cumulative Balance of Replacement/Renewal Levies								
12.010 <i>Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations</i>	12,319,647	14,699,070	16,118,454	15,842,599	14,367,712	11,593,947	5,641,194	1,960,399-
<b>Revenue from New Levies</b>								
13.010 Income Tax - New								
13.020 Property Tax - New								
13.030 Cumulative Balance of New Levies								
14.010 Revenue from Future State Advancements								
15.010 <i>Unreserved Fund Balance June 30</i>	12,319,647	14,699,070	16,118,454	15,842,599	14,367,712	11,593,947	5,641,194	1,960,399-